

EXECUTIVE SUB COMMITTEE FOR PROPERTY

RECORD OF DECISION

A meeting of the Executive Sub-Committee for Property was held on 17 September at 12 noon.

PRESENT:

Councillor NJ Walker (Chair) Councillors D Budd, M Carr, J Rostron and P Thompson

**OFFICIALS:

Andrew Cain and Susie Joscelyne

**APOLOGIES FOR ABSENCE:

None

**DECLARATION OF INTEREST

Name of Members	Type of Interest	Item/Nature of Interest
Councillors M Carr and NJ Walker	Personal, Prejudicial Left the meeting during consideration of the item stated.	Item 5: St Hilda's Stock Transfer Options Agreement Members of the Erimus Housing Board

**MINUTES

The minutes of the meeting held on 7 September were submitted and approved as a correct record.

That the press and public be excluded from the meeting during consideration of item 5 of business on the grounds that, if, present, there would be a disclosure to it of exempt information falling within paragraph 1 and 3 of Schedule 12a of the Local Government Act 1972

ST HILDA'S STOCK TRANSFER OPTIONS AGREEMENT

The Director of Regeneration submitted a report that provided an update regarding the assembly of the St Hilda's regeneration site. The report also sought approval to the exercising of the 2004 Stock Transfer Option Agreement in relation to St Hilda's.

The report outlined that Greater Middlehaven was a flagship regeneration site. Since 1998 English Partnerships (now the Homes and Communities Agency), Middlesbrough Council and One North East had been working under a joint venture arrangement to regenerate Greater Middlehaven. St Hilda's was identified as an area for inclusion for redevelopment within Greater Middlehaven on 9 July 2004, following the Mayor's announcement.

The report outlined the current situation in relation to the assembly of the St Hilda's regeneration site and set out the proposals for the stock transfer option agreement.

During consideration of this item, Councillor D Budd chaired the meeting.

ORDERED

- 1. That the recommendations of the report be agreed in relation to the Stock transfer options agreement of St Hilda's.**

REASON

The decision was supported by the following reason:

To ensure that Middlesbrough Council were able assemble the St Hilda's site for redevelopment.

The decision will come into force after five working days following the day the decision was taken unless the decision becomes subject to the call-in procedure.